

BRIEF PROFILE OF BOARD OF DIRECTORS

The board of ten directors of the Bhanero Textile Mills Limited comprises of two executive directors, four non-executive directors (NXD), three independent director and one female (NXD) director. All the directors have completed their Directors Training Program (DTP) as required under Code of Corporate Governance (CCG).

Mohammad Salim

Mr. Mohammad Salim, an executive director of Bhanero Textile Mills Limited and a visionary leader of Umer Group of Companies. Under his guidance and leadership the Group transformed from a sole entity established in 1982 into a country's leading Group comprising of diversified venture like, footwear, real estate, dairy farm, power generation and sugar. Besides, commercial endeavors he actively participates in several social and welfare activities across the country.

Mr. Salim was awarded by the certification from the Institute of Chartered Accountants of Pakistan on completion of his Director Training program in April, 2016.

Mr. Salim's incessant missionary zeal and leadership renders significant role towards the progression of the Group.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Faisal Spinning Mills Limited - NXD and Chairman
- Blessed Textiles Limited - NXD and Chairman

Un-quoted & others

- Bhanero Energy Limited - Director

Muhammad Shaheen

He has over 37 years of experience, a non-executive director (NXD) and dynamic chairman of Bhanero Textile Mills Limited. He possess excellent communication skills and immense experience in development integrated marketing and production strategies for the business. As a chair he foresee challenges and risks for the organization to attain long-term sustainable development and policies for the interests and progression of the company. His leadership skills are remarkable and contributes prominently in the growth of company's business.

Mr. Shaheen completed the Director Education from Pakistan Institute of Corporate Governance in June, 2013.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Faisal Spinning Mills Limited - NXD
- Blessed Textiles Limited - Executive Director

Un-quoted & others

- Bhanero Energy Limited - Director

Bhanero Textile Mills Limited

Khurrum Salim

Mr. Khurrum is the chief executive officer of Bhanero Textile Mills Limited and serving the board of company and Umer Group of Companies for more than 20 years. He completed his bachelor's degree from Government College of Commerce Karachi and holds versatile experience in textile industry. He has been working in the capacity of chief executive officer of Bhanero Textile Mills Limited since 2014 and have excellent skills in implementing strategic plans and programs of the organization in order to maximize the value of entity. He devises and executes the highest-level strategies for directing overall growth and operational aspects of a company.

Mr. Khurrum Salim is exempted from the mandatory requirement under CCG for acquiring DTP certification on the basis of his qualification and experience on the board of listed companies.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Faisal Spinning Mills Limited - NXD
- Blessed Textiles Limited - NXD

Un-quoted

- Bhanero Energy Limited - Director

Muhammad Amin

Mr. Mohammad Amin is the non-executive directors (NXD) on the board of Bhanero Textile Mills Limited. He completed his A' levels from Saint Patrick's College Karachi and attained a certification in IT from Informatics before joining the board of Umer Group of Companies to support his family business. Besides, he also holds the position of member in human resource and remuneration committee.

He develops his skills towards building production and marketing strategies particularly in weaving segment of textile industry.

Mr. Amin completed the Director Education Program from Pakistan Institute of Corporate Governance in June, 2012.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Faisal Spinning Mills Limited - NXD
- Blessed Textiles Limited - Executive Director and Chief Executive Officer

Un-quoted & others

- Bhanero Energy Limited - Director

Bilal Sharif

Mr. Bilal Sharif is non-executive directors (NXD) on the board of Bhanero Textile Mills Limited and a member of audit committee. He completed bachelors in business administration from The American College, London before coming in the business. He possess excellent financial and analytical skills which is pre-requisite for any member on board of audit committee.

He has exceptional proficiency in strategic development process for marketing and production in the weaving segment of textile industry which is a life blood for effectual running of the company and success in global markets.

Mr. Bilal Sharif is exempted from the mandatory requirement under CCG for attaining DTP on the basis of his qualification and experience on the board of listed companies.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Faisal Spinning Mills Limited - Executive Director and Chief Executive Officer
- Blessed Textiles Limited - NXD

Un-quoted & others

- Bhanero Energy Limited - Director

Hamza Shakeel

Mr. Hamza is the youngest non-executive (NXD) on the board of Bhanero Textile Mills Limited. He has been on board since January 2017. He is also the member of both audit and human resources committees and possesses excellent financial and analytical skills which is pre-requisite for any member on board of audit committee.

Mr. Hamza Shakeel completed his high school graduation from American School Lahore and subsequently went to Canada form his BBA in Finance from University of Waterloo. Consequently, after his appointment as NXD on the board he has completed his Directors Training Program from Institute of Chartered Accountants of Pakistan in 2017 as required under Code of Corporate Governance.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Faisal Spinning Mills Limited - NXD

Un-quoted & others

- Bhanero Energy Limited - Director
- Firhaj Footwear (Pvt) Limited - Director
- Galaxy Import & Export (Pvt) Ltd - Director

Saba Yousaf

The induction of Saba Yousaf will be beneficial in enhancing the corporate social responsibility by bringing gender diversity on board along with the fulfillment of the requirement under code of corporate governance regulations as well.

She has completed her academic qualification from Karachi Grammar School and offered herself in the reconstitution of the board as a representation of female director to the board of Bhanero Textile Mills Limited.

She is actively engaged in many social and welfare projects for the cause of humanity and helping the less privileged people in society.

She possess excellent aptitude in the field of strategic marketing and office management. She has completed the Director Education from Institute of Chartered Accountants of Pakistan in October, 2018.

Current status on serving boards;

PSX quoted

- None

Un-quoted & others

- None

Tauqeer Ahmed Shaikh

Mr. Tauqeer Ahmed Shaikh is self-employed and possess an extensive experience of more than 35 years in various sectors including farming, cotton procurement, yarn sales and imports. He has vast knowledge on best practices for corporate governance.

He is able to communicate effectively in both English and Urdu languages and also possess excellent IT skills.

Mr. Tauqeer Ahmed Shaikh has successfully completed the Director Training Program Education from Pakistan Institute of Corporate Governance in November, 2021.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Faisal Spinning Mills Limited - Independent Director
- Blessed Textiles Limited - Independent Director

Un-quoted & others

- None

Mustafa Tanvir

Mr. Mustafa Tanvir has completed his GCSE advanced Level in 2012 and offered himself for to act as an independent director in the forthcoming elections of Faisal Spinning Mills Ltd scheduled for December 29, 2018 in pursuant to recent amendments in code of corporate governance. The induction of Mr. Mustafa Tanvir will be beneficial in enhancing the corporate credibility and governance standards.

He possesses strong analytical skills and having an independent element on the board able him to exercise objective judgment on corporate affairs independently, in particular from management credibility and risk management.

Mr. Mustafa Tanvir has completed the Director Education from Institute of Chartered Accountants of Pakistan in September, 2018.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Faisal Spinning Mills Limited - Independent Director
- Blessed Textiles Limited - Independent Director

Un-quoted & others

- None

Asif Elahi

Mr. Asif Elahi has competed his bachelors in Economics from University of Manchester, London and have a diversified experience in the field of finance and marketing.

Apart from having excellent communication skills he possess thorough insight about the textile industry and its dynamics besides having extensive marketing skills in developing international customer base.

He is also quite proficient in marketing skill in particular insurance services for textile, leather, automobile and cellular sectors.

The induction of Mr. Asif Elahi as an independent director in the company will definitely led to a prolific progress in improving the corporate governance standards.

Mr. Asif Elahi Tanvir has completed the Director Education from Institute of Chartered Accountants of Pakistan in May, 2016.

In addition to above he is also serving the following boards of listed companies too:

PSX quoted

- Faisal Spinning Mills Limited - Independent Director
- Blessed Textiles Limited - Independent Director
- Reliance Cotton Mills Limited - Independent Director

Un-quoted & others

- None