

Blessed Textiles Limited
For the year ended June 30, 2019

Year-Wise Operating Data

2019	2018	2017	2016	2015	2014
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Spinning Unit

Spindle installed	68,640	68,640	68,640	59,136	59,136	55,872
Spindles worked	68,640	68,640	68,640	59,136	59,136	55,872
Installed capacity after conversion into 20/s count - Kg	23,405,000	23,405,000	23,405,000	21,015,867	21,015,867	21,015,867
Actual production converted into 20s - Kg	25,285,000	25,240,000	21,911,000	20,979,751	19,934,197	18,657,200

Weaving Unit

Air jet looms installed	140	140	140	139	139	136
Air jet looms worked	140	140	140	139	139	136
Installed capacity after conversion into 50 picks - Meter	29,355,000	20,352,500	20,352,500	19,771,000	19,771,000	19,771,000
Actual production converted to 50 picks - Meter	25,773,000	26,942,000	14,491,059	11,634,888	11,456,148	19,735,000

Year-Wise Financial Data

2019	2018	2017	2016	2015	2014
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Rupees in Thousands

Profit and loss account

Turnover (Net)	12,346,175	10,257,434	8,064,238	6,846,744	7,623,285	7,379,595
Gross profit	1,612,731	1,071,515	795,444	521,135	650,230	774,305
Operating profit	1,159,828	690,724	543,551	296,346	379,266	486,438
Financial expenses	371,504	186,788	166,058	168,906	260,190	257,648
Profit before tax	788,324	503,936	377,493	127,440	119,076	228,790
Profit after tax	635,425	368,475	245,797	94,938	82,001	233,536
Cash dividend	127,354	147,936	98,410	32,160	32,160	16,080

Balance Sheet

Share Capital	64,320	64,320	64,320	64,320	64,320	64,320
Reserves	3,000,000	3,000,000	2,800,000	2,600,000	2,500,000	2,500,000
Shareholder equity	3,755,089	3,251,805	2,973,279	2,759,050	2,678,841	2,619,025
Long term liabilities	1,600,162	1,543,020	1,817,591	1,376,316	1,063,744	1,321,203
Short term loan	2,190,947	3,146,462	1,242,801	1,153,712	380,500	682,904
Current liabilities	3,185,410	3,980,546	1,846,274	1,765,146	1,038,510	1,404,997
Current portion of long term loans	369,637	303,439	221,742	254,009	280,492	274,746
Fixed assets	3,786,032	3,595,552	3,897,891	3,512,679	3,052,232	3,237,433
Current assets	5,333,098	5,695,622	3,169,630	2,593,542	1,877,665	2,217,505

Ratios

Performance

Sales growth percentage - Year to Year basis	20.36%	27.20%	17.78%	-10.19%	3.30%	27.99%
Gross profit (%)	13.06%	10.45%	9.86%	7.61%	8.53%	10.49%
Profit before tax (%)	6.39%	4.91%	4.68%	1.86%	1.56%	3.10%
Profit after tax (%)	5.15%	3.59%	3.05%	1.39%	1.08%	3.16%

Breakup value per share - Rupees per share	583.81	505.57	462.26	428.96	416.49	407.19
Market value of share - at the year end - Rupees per share	239.90	355.30	240.36	150.00	146.00	151.96

Earnings per share - Rupees per share	98.79	57.29	38.21	14.76	12.75	36.31
Price earning ratio	2.43	6.20	6.29	10.16	11.45	4.19

Leverage

Gearing ratio	1.11	1.54	1.10	1.01	0.64	0.87
Debt to equity (%)	42.61%	47.45%	61.13%	49.88%	39.71%	50.45%
Interest covering ratio	3.12	3.70	3.27	1.75	1.46	1.89

Liquidity ratio

Current ratio	1.67	1.43	1.72	1.47	1.81	1.58
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