

**Bhanero Textile Mills Limited**

Historical Data for the Year Ended June 30, 2023

**Year-Wise Operating Data**

2023	2022	2021	2020	2019	2018
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**Spinning Unit**

Spindle installed	99,696	80,112	80,112	80,112	80,112	80,112
Spindles worked	99,696	80,112	80,112	80,112	80,112	80,112
Installed capacity after conversion into 20/s count - Kg	22,185,705	14,810,385	14,810,385	14,810,385	14,810,385	14,810,385
Actual production - Kg	13,426,536	13,001,202	12,223,351	10,727,209	12,363,406	11,392,698

**Weaving Unit**

Air jet looms installed	162	162	162	162	162	160
Air jet looms worked	162	162	162	162	162	160
Installed capacity after conversion into 50 picks - Meter	34,016,175	34,016,175	26,566,890	26,566,890	26,566,890	21,534,566
Actual production - Meter	22,335,314	24,019,600	21,117,435	17,372,400	15,864,187	15,952,617

**Year-Wise Financial Data**

2023	2022	2021	2020	2019	2018
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Rupees in Thousands

**Profit and loss account**

Turnover (Net)	18,545,108	17,252,509	12,158,113	8,923,611	9,347,773	8,073,845
Gross profit	2,990,228	4,074,380	2,731,698	823,552	1,293,672	868,396
Operating profit	2,526,750	3,321,097	2,243,984	637,077	1,123,205	636,131
Financial expenses	745,266	137,883	83,005	181,440	166,323	93,971
Profit before tax	1,781,484	3,183,214	2,160,979	455,636	956,883	542,160
Profit after tax	1,404,341	2,758,155	1,850,706	329,399	832,410	482,037
Cash dividend	106,434	214,500	214,500	150,000	167,400	192,900

**Balance Sheet**

Share Capital	30,000	30,000	30,000	30,000	30,000	30,000
Reserves	9,109,008	8,000,000	6,300,000	4,800,000	4,700,000	4,000,000
Shareholder equity	10,735,486	9,305,894	6,763,064	4,919,120	4,913,117	4,262,737
Long term loans	3,759,356	2,816,944	1,077,029	1,090,593	1,121,716	885,234
Short term loan	7,321,871	-	-	1,570,614	992,657	220,458
Current liabilities	9,717,083	2,022,942	1,082,598	2,256,905	1,897,523	1,089,456
Current portion of long term loans	507,153	336,848	212,470	21,515	140,183	81,367
Fixed assets	8,855,092	4,607,486	2,911,960	3,004,663	3,168,486	2,794,871
Current assets	17,009,355	8,726,406	6,372,300	57,333,761	5,183,986	3,790,735

<b>Ratios</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Performance</b>						
Sales growth percentage - Year to Year basis	7.49%	41.90%	36.25%	-4.54%	15.78%	18.09%
Gross profit (%)	16.12%	23.62%	22.47%	9.23%	13.84%	10.76%
Profit before tax (%)	9.61%	18.45%	17.77%	5.11%	10.24%	6.72%
Profit after tax (%)	7.57%	15.99%	15.22%	3.69%	8.90%	5.97%
<b>Breakup value per share - Rupees per share</b>						
Breakup value per share - Rupees per share	3,578.50	3,101.96	2,254.35	1,639.71	1,637.71	1,420.91
Market value of share - at the year end - Rupees per share	948.33	1,465.00	1,050.00	770.01	800.00	807.49
<b>Earnings per share - Rupees per share</b>						
Earnings per share - Rupees per share	468.11	919.38	616.90	109.80	277.47	160.68
Price earning ratio	2.03	1.59	1.70	7.01	2.88	5.03
<b>Leverage</b>						
Gearing ratio	1.17	0.48	0.19	0.55	0.46	0.28
Debt to equity (%)	35.02%	30.27%	15.93%	22.17%	22.83%	20.77%
Interest covering ratio	3.39	24.09	27.03	3.51	6.75	6.77
<b>Liquidity ratio</b>						
Current ratio	1.75	4.31	5.89	25.40	2.73	3.48