

Bhanero Textile Mills Limited

Historical Data for the Year Ended June 30, 2024

Year-Wise Operating Data

2024	2023	2022	2021	2020	2019
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Spinning Unit

Spindle installed	99,696	99,696	80,112	80,112	80,112	80,112
Spindles worked	99,696	99,696	80,112	80,112	80,112	80,112
Installed capacity after conversion into 20/s count - Kg	22,185,705	22,185,705	14,810,385	14,810,385	14,810,385	14,810,385
Actual production - Kg	26,188,158	13,426,536	13,001,202	12,223,351	10,727,209	12,363,406

Weaving Unit

Air jet looms installed	162	162	162	162	162	162
Air jet looms worked	162	162	162	162	162	162
Installed capacity after conversion into 50 picks - Meter	34,016,175	34,016,175	34,016,175	26,566,890	26,566,890	26,566,890
Actual production - Meter	22,709,366	22,335,314	24,019,600	21,117,435	17,372,400	15,864,187

Year-Wise Financial Data

2024	2023	2022	2021	2020	2019
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Rupees in Thousands

Profit and loss account

Turnover (Net)	33,057,245	18,545,108	17,252,509	12,158,113	8,923,611	9,347,773
Gross profit	3,033,812	2,990,228	4,074,380	2,731,698	823,552	1,293,672
Operating profit	1,677,967	2,289,771	3,321,097	2,243,984	637,077	1,123,205
Financial expenses	1,866,240	745,266	137,883	83,005	181,440	166,323
Profit/(Loss) before tax	(188,273)	1,544,505	3,183,214	2,160,979	455,636	956,883
Profit/(Loss) after tax	(131,761)	1,581,480	2,758,155	1,850,706	329,399	832,410
Cash dividend	-	106,434	214,500	214,500	150,000	167,400

Balance Sheet

Share Capital	30,410	30,000	30,000	30,000	30,000	30,000
Reserves	9,108,598	9,109,008	8,000,000	6,300,000	4,800,000	4,700,000
Shareholder equity	10,863,114	11,102,912	9,500,474	6,763,064	4,919,120	4,913,117
Long term loans	3,300,068	3,602,309	2,816,944	1,077,029	1,090,593	1,121,716
Short term loan	7,772,890	7,321,871	-	-	1,570,614	992,657
Current liabilities	11,427,658	10,318,683	2,308,655	1,082,598	2,256,905	1,897,523
Current portion of long term loans	861,132	664,200	336,848	212,470	21,515	140,183
Fixed assets	8,755,049	8,855,092	4,607,486	2,911,960	3,004,663	3,168,486
Current assets	17,548,239	17,009,355	8,726,406	6,372,300	57,333,761	5,183,986

Ratios	2024	2023	2022	2021	2020	2019
Performance						
Sales growth percentage - Year to Year basis	78.25%	7.49%	41.90%	36.25%	-4.54%	15.78%
Gross profit (%)	9.18%	16.12%	23.62%	22.47%	9.23%	13.84%
Profit before tax (%)	-0.57%	8.33%	18.45%	17.77%	5.11%	10.24%
Profit after tax (%)	-0.40%	8.53%	15.99%	15.22%	3.69%	8.90%
Breakup value per share - Rupees per share						
Breakup value per share - Rupees per share	3,572.22	3,700.97	3,166.82	2,254.35	1,639.71	1,637.71
Market value of share - at the year end - Rupees per share	1,050.00	948.33	1,465.00	1,050.00	770.01	800.00
Earnings/(Loss) per share - Rupees per share						
Earnings/(Loss) per share - Rupees per share	(43.36)	468.11	919.38	616.90	109.80	277.47
Price earning ratio	(24.22)	2.03	1.59	1.70	7.01	2.88
Leverage						
Gearing ratio	1.17	1.21	0.48	0.19	0.55	0.46
Debt to equity (%)	30.38%	32.44%	29.65%	15.93%	22.17%	22.83%
Interest covering ratio	0.90	3.07	24.09	27.03	3.51	6.75
Liquidity ratio						
Current ratio	1.54	1.65	3.78	5.89	25.40	2.73