

**Faisal Spinning Mills Limited**  
For the year ended June 30, 2022

**Year-Wise Operating Data**

|                                                          | 2022       | 2021       | 2020       | 2019       | 2018       | 2017       |
|----------------------------------------------------------|------------|------------|------------|------------|------------|------------|
| <b>Spinning Unit</b>                                     |            |            |            |            |            |            |
| Spindle installed                                        | 38,208     | 38,208     | 38,208     | 38,208     | 38,208     | 38,208     |
| Spindles worked - Average                                | 38,208     | 38,208     | 38,208     | 38,208     | 38,208     | 38,208     |
| Installed capacity after conversion into 20/s count - Kg | 23,161,653 | 23,161,653 | 23,485,861 | 24,916,086 | 25,162,427 | 22,505,869 |
| Actual production - Kg                                   | 22,834,826 | 19,921,801 | 20,628,185 | 19,448,902 | 20,089,558 | 19,910,812 |

**Weaving Unit**

|                                                           |            |            |            |            |            |            |
|-----------------------------------------------------------|------------|------------|------------|------------|------------|------------|
| Air jet looms installed                                   | 265        | 265        | 265        | 265        | 265        | 265        |
| Air jet looms worked                                      | 265        | 265        | 265        | 265        | 265        | 265        |
| Installed capacity after conversion into 50 picks - Meter | 67,578,655 | 64,308,255 | 64,308,255 | 64,308,255 | 41,780,006 | 41,780,006 |
| Actual production - Meter                                 | 41,155,105 | 40,242,805 | 43,789,732 | 44,560,931 | 41,522,501 | 38,862,180 |

**Finishing Unit**

|                                                                          |            |            |   |   |   |   |
|--------------------------------------------------------------------------|------------|------------|---|---|---|---|
| Production Capacity in meters                                            | 28,000,000 | 26,766,667 | - | - | - | - |
| Actual Production - Meter<br>(Year 2021 Inclusive of Trial & Commercial) | 28,674,769 | 7,133,010  | - | - | - | - |

**Year-Wise Financial Data**

|  | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|--|------|------|------|------|------|------|
|--|------|------|------|------|------|------|

**Rupees in Thousands**

**Profit and loss account**

|                           |            |            |            |            |            |            |
|---------------------------|------------|------------|------------|------------|------------|------------|
| Turnover (Net)            | 32,074,370 | 17,065,186 | 14,895,550 | 14,028,566 | 11,842,981 | 10,563,662 |
| Gross profit              | 6,372,386  | 2,488,776  | 1,410,283  | 1,884,038  | 1,308,462  | 1,046,982  |
| Operating profit          | 4,540,496  | 2,440,270  | 858,601    | 1,275,441  | 790,664    | 603,438    |
| Financial expenses        | 408,214    | 296,590    | 246,852    | 290,548    | 137,361    | 154,387    |
| Share profit of associate | 592,861    | 396,627    | 78,626     | 117,479    | 68,124     | 45,443     |
| Profit before tax         | 4,725,143  | 2,540,307  | 690,375    | 1,102,372  | 721,427    | 494,494    |
| Profit after tax          | 4,098,223  | 2,300,119  | 523,879    | 918,500    | 577,855    | 430,994    |
| Cash dividend             | 214,500    | 214,500    | 150,000    | 185,000    | 232,000    | 172,500    |

**Balance Sheet**

|                                    |            |           |           |           |           |           |
|------------------------------------|------------|-----------|-----------|-----------|-----------|-----------|
| Share capital                      | 100,000    | 100,000   | 100,000   | 100,000   | 100,000   | 100,000   |
| Reserves                           | 10,000,000 | 7,300,000 | 5,300,000 | 4,900,000 | 4,200,000 | 3,890,000 |
| Shareholder equity                 | 12,469,372 | 8,588,498 | 5,831,060 | 5,280,827 | 4,575,102 | 4,171,012 |
| Long term loans                    | 4,632,023  | 4,404,730 | 5,831,060 | 1,478,484 | 1,475,536 | 1,626,136 |
| Short term loan                    | 4,872,154  | 1,878,178 | 3,876,009 | 1,430,911 | 645,652   | 164,040   |
| Current liabilities                | 8,590,997  | 3,699,052 | 5,006,663 | 2,467,436 | 1,496,635 | 902,957   |
| Current portion of long term loans | 615,010    | 359,135   | 55,003    | 226,342   | 224,493   | 160,431   |
| Fixed assets                       | 9,891,076  | 8,619,791 | 3,860,627 | 3,533,394 | 3,491,382 | 3,256,739 |
| Current assets                     | 15,284,828 | 7,919,505 | 8,499,266 | 5,925,995 | 4,245,853 | 3,269,374 |

**Ratios****Performance**

Sales growth percentage - Year to Year basis

Gross profit (%)

Profit before tax (%)

Profit after tax (%)

Breakup value per share - Rupees per share

Market value of share - at the year end - Rupees per share

Earnings per share - Rupees per share

Price earning ratio

**Leverage**

Gearing ratio

Debt to equity (%)

Interest covering ratio

**Liquidity ratio**

Current ratio

|                                                            | 2022     | 2021   | 2020    | 2019   | 2018   | 2017   |
|------------------------------------------------------------|----------|--------|---------|--------|--------|--------|
| Sales growth percentage - Year to Year basis               | 87.95%   | 14.57% | 6.18%   | 18.45% | 12.11% | 13.81% |
| Gross profit (%)                                           | 19.87%   | 14.58% | 9.47%   | 13.43% | 11.05% | 9.91%  |
| Profit before tax (%)                                      | 14.73%   | 14.89% | 4.63%   | 7.86%  | 6.09%  | 4.68%  |
| Profit after tax (%)                                       | 12.78%   | 13.48% | 3.52%   | 6.55%  | 4.88%  | 4.08%  |
| Breakup value per share - Rupees per share                 | 1,246.94 | 858.85 | 583.11  | 528.08 | 457.51 | 417.10 |
| Market value of share - at the year end - Rupees per share | 450.00   | 420.00 | 251.00  | 237.50 | 300.00 | 289.13 |
| Earnings per share - Rupees per share                      | 409.82   | 230.01 | 52.39   | 91.85  | 57.79  | 43.10  |
| Price earning ratio                                        | 1.10     | 1.83   | 4.79    | 2.59   | 5.19   | 6.71   |
| Gearing ratio                                              | 0.81     | 0.77   | 1.35    | 0.59   | 0.51   | 0.47   |
| Debt to equity (%)                                         | 37.15%   | 51.29% | 100.00% | 28.00% | 32.25% | 38.99% |
| Interest covering ratio                                    | 12.58    | 9.57   | 3.80    | 4.79   | 6.25   | 4.20   |
| Current ratio                                              | 1.78     | 2.14   | 1.70    | 2.40   | 2.84   | 3.62   |